

RIVER VALLEY SCHOOL BOARD – COMMITTEE MEETING

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Committee: Budget/ERC**Date:** February 10, 2025**Meeting Time:** 5:00 pm**Adjourn Time:** 5:20 pm

Present: John Bettinger, Jeff Maier, Pam Gauger, Sara Young, Brian Krey, Loren Glasbrenner, Darby Blakley, Carla Peterson, Emily Beck, Jennifer Moore-Kerr, Kevin Wolz, Fred lausly, Sara Carstensen

Agenda Item	Motion	2nd	Discussion
N/A	Maier	Young	Motion to accept proofs of notice. Passed unanimously on a voice vote.
1: Approval of Minutes from 01/06/2025 Budget/ERC Meeting	Maier	Gauger	Motion to approve minutes from January 6, 2025. Passed unanimously on a voice vote.
2: 2024-2025 Budget Update	Young	Maier	<p>Krey stated that In the last biennial state budget (2023-2025), the state budget provided a 33% reimbursement rate for special education expenditures that qualify for the reimbursement. He added that the state budget considers special education aid “sum certain”, not “sum sufficient”. Sum certain is a fixed amount of money in a budget while sum sufficient means there is budget money available for as much funding is necessary. Due to the state budget having a sum certain formula, the reimbursement rate for 2024-2025 is now estimated to be 29.9%, not 33% as was budgeted. This will result in a decrease of approximately \$100,000 in Fund 27 Special Education revenue for the current school year budget.</p> <p>Krey said the reason School Districts are becoming aware of the decrease at this time is due to the process by the State. School Districts are required to submit audited financial documents to the Wisconsin Department of Public Instruction (DPI) by December 15. Once DPI receives these final documents, a final calculation for special education aid is completed. Districts then receive special education aid</p>

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			<p>in the current fiscal year (2024-2025), based upon prior year (2023-2024) audited expenditures.</p> <p><i>Motion to recommend an amendment to the 2024-2025 budget to reflect less state special education aid by \$100,000.</i></p> <p>Passed on a unanimous voice vote.</p>
3: 2025-2026 Insurance			<p><i>For Discussion/Information Only</i></p> <p>Krey stated that after a meeting with the District insurance broker, health insurance is trending in the “lower double digits” for renewal. The District broker (M3) plans to have initial renewal numbers for the Budget/ERC meeting in March. In addition, they will investigate if the CESA 3 cooperative is an option.</p> <p>It was noted that the CESA 3 cooperative currently has Quartz (same as RV) health insurance. Discussion on current health insurance plan and possibility of CESA 3 cooperative.</p> <p>In addition, dental and vision are trending to be in the 2-4% range.</p> <p>No action at this time.</p>
4: 2025-2026 Budget Update			<p><i>For Discussion/Information Only</i></p> <p>Krey shared that with updated equalized aid estimates from Baird, he has a new projection for the mill rates for the three-year referendum. The decrease from initial projections is \$0.25 each year. The updated mill rate projections for the next three years, if the referendum passes, are:</p> <p>24-25: \$7.35 (current)</p> <p>25-26: \$7.74</p> <p>26-27: \$8.40</p> <p>27-28: \$9.09</p> <p>Discussion on mill rate impact for a \$100,000 property value.</p> <p>Krey presented a preliminary budget for 2025-2026. This budget assumes the April 1 operational referendum passes.</p>

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5: FEMA BRIC Grant	Young	Gauger	<p>Glasbrenner stated that the District continues to explore alternative funding and revenue-generating opportunities, including the potential support provided by the FEMA BRIC grant. The authorization presented would allow the District to continue moving forward with the application process.</p> <p><i>Motion to recommend the approval of the resolution authorizing execution of sub-grant agreements for the FEMA Bric grant.</i></p> <p><i>Passed unanimously on a voice vote.</i></p>
6: Employee Handbook Language, if needed			<p>No updates at this time.</p> <p>No action taken.</p>
7: Strategic Plan & Correlation to Committee's Work			<p>Finance and Operations</p> <ul style="list-style-type: none"> ● #4: Correlate District staffing to student enrollment numbers, student interests, and goals to maintain comprehensive educational programming and moderate class sizes. ● #6: Pursue operating referenda to maintain moderate class sizes and comprehensive educational programming across subjects.
8: Set Next Meeting Date(s)			Monday, March 10, 2025, MS Library at 5:00 pm
9: Set Next Meeting Agenda Items			<ol style="list-style-type: none"> 1. 2024-2025 Budget Updates 2. 2025-2026 Budget Updates <ol style="list-style-type: none"> a. Consumer Price Index for Base Wage Negotiations b. Health, Dental, Vision Insurance Renewals 3. Audit Renewal Fiscal Years 2026-2028 4. Employee Handbook Language 5. 2025-2026 Health Insurance Renewal

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Adjourn	Maier	Gauger	Motion to adjourn. Passed on a unanimous voice vote at 5:20 pm
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